

**For More Information**

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**For Immediate Release**

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## Depot No. 16 development coming soon to downtown Bentonville Multifamily housing project brings a variety of units to the Arts District

BENTONVILLE, ARK.— A new multifamily housing development from Newell Development is set to open soon in the downtown Bentonville Arts District.

Depot No. 16 is part of the “B Street ReDevelopment Project”, which is a multi-unit redevelopment effort that spans several years. The project’s goal is to create “attractive and affordable residential and commercial solutions.”

Depot No. 16 is a multifamily housing development that is inspired by American factories built during the Industrial Age. The Newell Development team worked with several Arkansas-based companies to develop the architectural plans, interior design, and landscape schematics, said Jake Newell, owner/CEO of Newell Development.

Newell Development is the developer, and Cadence Group LLC is the owner. Cadence is a partnership between Newell and Ted Herget, who is the owner of Gearhead Outfitter. First National Bank of NWA is providing the financing and CR Crawford Construction is the contractor. Cromwell Architects and Engineers and Ecological Design Group also contributed to the project.

“We’ve been working for three years in the Arts District to create a tight-knit community of houses, townhouses and apartments with mixed use/ office space on SW B Street between 4th and 7<sup>th</sup>,” Newell said. “Business to us is about community. We want our company to be about inviting other people into this story in Downtown Bentonville.

“As a developer, we try to build a unique infill developments but what makes these developments work are the amenities, which are the local businesses. This is a community effort going on. We’re all here working together to create an authentic community where we want to be a part of and grow,” Newell continued. “We want people to love where they live.”

The Depot No. 16 project features a variety of units with 1-3 bedrooms, 1-2 bathrooms and private street entrances and balconies for some units. For leasing information please contact Jake Newell. [jake@newelldevelopment.com](mailto:jake@newelldevelopment.com) or 479.225.3997.

### **About Newell Development**

Founded in 2013, Newell Development focuses on developing a walkable experience to foster a generous and healthy quality of life. The company has several projects in downtown Bentonville and the Northwest Arkansas region.